

Message Text

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42

ORIGIN XMB-07

INFO OCT-01 NEA-10 ISO-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 SS-20 NSC-10 PA-04 PRS-01

USIA-15 /137 R

66610

DRAFTED BY: XMB:LGUADAGNOLI:DK

APPROVED BY: EB/CBA/OCA/REP:GPWILSON

XMB:EBYOUNG

XMB:WWGLICK

EB/IFD/ODF:EMLINTON

----- 118891

R 201923Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY ANKARA

INFO AMCONSUL ISTANBUL

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E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON FEBRUARY 14, 1974, AUTHORIZED A DOLS 1,845,000 CREDIT TO KARSU TEKSTIL TO FINANCE 45 PERCENT OF THE COST OF A 25,056 SPINDLE COTTON YARN MILL.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 410,000. THE BALANCE OF 45 PERCENT OF DOLS 1,845,000 WILL BE EXTENDED BY A U.S. BANK AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMINANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING JULY 5, 1975.

3. REQUEST EMBASSY ADVISE KARSU TEKSTIL OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO KARSU TEKSTIL WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING UNCLASSIFIED

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ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS.

EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION
PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILE INDUSTRY, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB:LGUADAGNOLI:DK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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Office: ORIGIN XMB
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
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Review Exemptions: n/a
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Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

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